

ANNOUNCEMENT TO THE SHAREHOLDERS
PT PEMBANGUNAN JAYA ANCOL Tbk

We hereby announce to the shareholders of PT Pembangunan Jaya Ancol Tbk domiciled in Jakarta ("the Company"), that the Company will convene the Annual General Meeting of Shareholders ("Meeting") at Multi Purpose Hall (MPH) Candi Bentar, Putri Duyung Ancol, Taman Impian Jaya Ancol, Jakarta Utara, on Thursday, 20th June 2019, at 9.30.

The shareholders who are entitled to attend or be represented in the meeting are :

- a. for shares that are not in collective custody: the Company's shareholders whose names are registered legally in the Company's register of shareholders on 28th May, 2019 up to 16.00 at PT Adimitra Jasa Korpora, the Company's Stock Exchange Registrar domiciled in Jakarta, having its address in Rukan Kirana Buotique Office, Jl Kirana Avenue III Block F3 No. 5 Kelapa Gading - North Jakarta 14250.
- b. for shares that are in collective custody: the Shareholders or the proxies of the Shareholders whose names are registered to the account holder or custodian bank at PT KSEI on 28th May, 2019 up to 16.00. For KSEI Securities account holder in Collective Custody is required to provide company's register of shareholders that he manage to KSEI to get Written Confirmation for Meeting (KTUR).

Pursuant to the Articles of Association of the Company No. 18 dated 8th June 2015 (the "Articles of Association") and OJK Regulation No.32 / POJK.04 / 2014 on the Implementation Plan for the General Meeting of Shareholders of Public Companies ("POJK No. 32/2014") amended by OJK Regulation No 10 / POJK.04 / 2017 on Amendments to OJK Regulation No. 32 / POJK.04 / 2014 on Plans and Implementation for the General Meeting of Shareholders of Public Companies, the proposals of the Shareholders will be accomodated in the meeting agenda, if :

1. Proposed by writing to the Board of Directors of the Company by one or more shareholders representing at least 1/20 (one-twentieth) of the total shares issued by the Company with valid voting rights.
2. The proposal has been accepted by the Board of Directors of the Company at least 7 (seven) days prior to the date of the meeting on Wednesday, 22th May 2019.
3. The proposal should be: (a) be made in good faith; (b) consider the interests of the Company; (c) include the reasons and materials of the proposed agenda of the meeting; and (d) not be contrary to the statutory laws and regulations.

In relation to the provisions of Article 10 paragraph (2) letter d of the Articles of Association of The Company and Article 13 paragraph (3) POJK No. 32, the invitation of the meeting will be published in at least 1 (one) Indonesian newspaper with national circulation, in the Indonesia Stock Exchange's website and the Company's website on Wednesday, 29th May, 2019.

Jakarta, 14th May 2019
DIRECTORS
PT PEMBANGUNAN JAYA ANCOL Tbk